

4/17/09

Email from Interim Vice Chancellor Randy Lopez

COVERED ACCOUNT OWNERS AND RED FLAGS RULE STEERING COMMITTEE

This is to follow up on previous discussions regarding compliance with the "Red Flags Rule" requirements that go into effect May 1, 2009. As you know, you have been identified as having one or more "covered accounts" under these new federal rules or have responsibilities which in some way are related to the topic. I write to you to provide UCSF's final compliance policy, confirm your unit's compliance readiness status, and offer any technical assistance you may need to comply with these new requirements.

Over the past several months, a Red Flags Rule Work Steering Committee comprised of representatives from all campus control points and co-chaired by Deborah Yano-Fong and Jocelyn Nakashige has been meeting to develop the enclosed UCSF policy and program implementation materials. The campus policy also contains embedded links to additional, supporting materials to aid in compliance that are available on the web. Also, enclosed are templates, one filled as an example, which will enable development of your unit inventory of covered accounts as required, to enable us to meet the compliance standards as required by this law.

As an identified owner of a "covered account", you are responsible for taking appropriate steps as outlined in these materials to comply with this new regulation. If you require additional advice and technical support from the Red Flags Rule committee to meet the compliance deadline of May 1, please contact Jocelyn Nakashige or Deborah Yano-Fong, and they will follow up and triage with you to respond to your request.

UCSF's inventory of Covered Accounts will require annual updating, and will be reviewed by control points annually. I will shortly ask for Control Point names to serve as an on-going UCSF's Red Flags Rule Work Group. This group will have ongoing responsibilities to ensure the information in the inventory is accurate and up to date, and work with campus departments and organizations to ensure they understand, and have appropriate technical assistance to comply with this policy.

I appreciate your assistance in meeting these new compliance responsibilities and welcome any questions or requests for assistance that you may have.

Sincerely,

Randy Lopez
Interim Chief Ethics and Compliance Officer