March 18, 2014

SENIOR VICE CHANCELLOR JOHN PLOTTS
CHIEF EXECUTIVE OFFICER MARK LARET

Redelegation of Authority – Declaration of Official Intent to Reimburse Capital Expenditures from Proceeds of Indebtedness

At the meeting of July 19, 1991, The Regents adopted a resolution concerning reimbursement of capital expenditures which states in part:

The President of the University of California, or the President’s designee, is hereby authorized to declare the official intent of The Regents to reimburse expenditures from the proceeds of future taxable or tax-exempt debt obligations issued by The Regents.

On March 28, 1996, then President Atkinson delegated (DA2055 attached), to me as chancellor, subject to the terms of the attached Resolution of The Regents of the University and related implementation instructions, as designee to UCSF, the authority to declare the official intent of The Regents to reimburse expenditures related to capital improvement projects or capital purchases (including building and/or equipment acquisition) from the proceeds of future taxable or tax-exempt debt obligations to be issued by The Regents.

Effective immediately, I hereby redelegate to each of you in your respective areas of responsibility this same authority, subject to the requirements referenced above. This supersedes all previous redelegations of authority on this subject.

Susan Desmond-Hellmann, MD, MPH
Chancellor
Arthur and Toni Rock Distinguished Professor

Enclosure