August 8, 2018

VICE CHANCELLOR/CHIEF FINANCIAL OFFICER TERESA COSTANTINIDIS
ASSOCIATE VICE CHANCELLOR BUDGET AND RESOURCE MANAGEMENT
MICHAEL CLUNE

Redelegation of Authority – Declaration of Official Intent to Reimburse Capital Expenditures from Proceeds of Indebtedness

At the meeting of July 19, 1991, The Regents adopted a resolution concerning reimbursement of capital expenditures which states in part:

The President of the University of California, or the President’s designee, is hereby authorized to declare the official intent of The Regents to reimburse expenditures from the proceeds of future taxable or tax-exempt debt obligations issued by The Regents.

On March 28, 1996, then President Atkinson, delegated (DA2055 attached), to Chancellors, subject to the terms of the attached Resolution of The Regents of the University and related implementation instructions, as designee to UCSF, to declare the official intent of The Regents to reimburse expenditures related to capital improvement projects or capital purchases (including building and/or equipment acquisition) from the proceeds of future taxable or tax-exempt debt obligations to be issued by The Regents.

The Chancellor has redelegated this authority to the Senior Vice Chancellor and effectively immediately, I hereby redelegate to each of you in your respective area of responsibility this authority subject to the same requirements above. This supersedes any previous redelegations of authority on this subject.

Sincerely,

Paul E. Jenny
Senior Vice Chancellor
Finance and Administration

cc: Chancellor Sam Hawgood