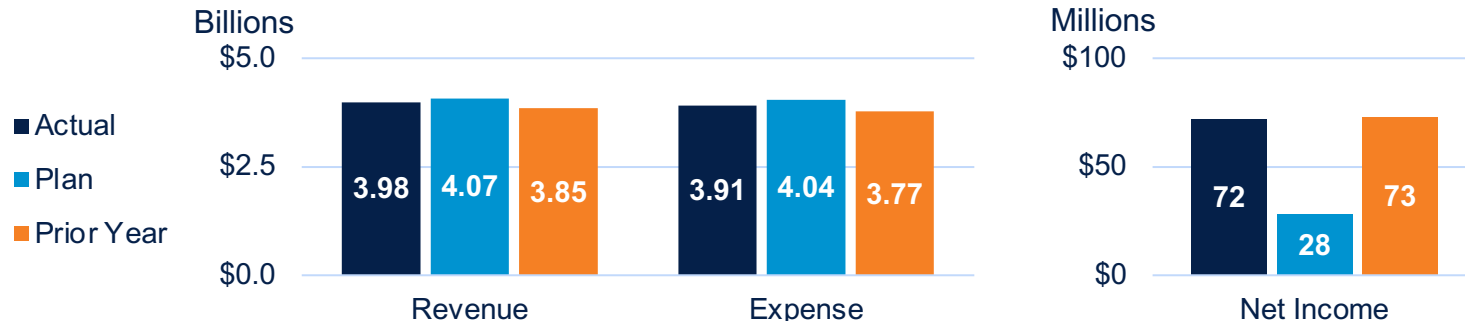
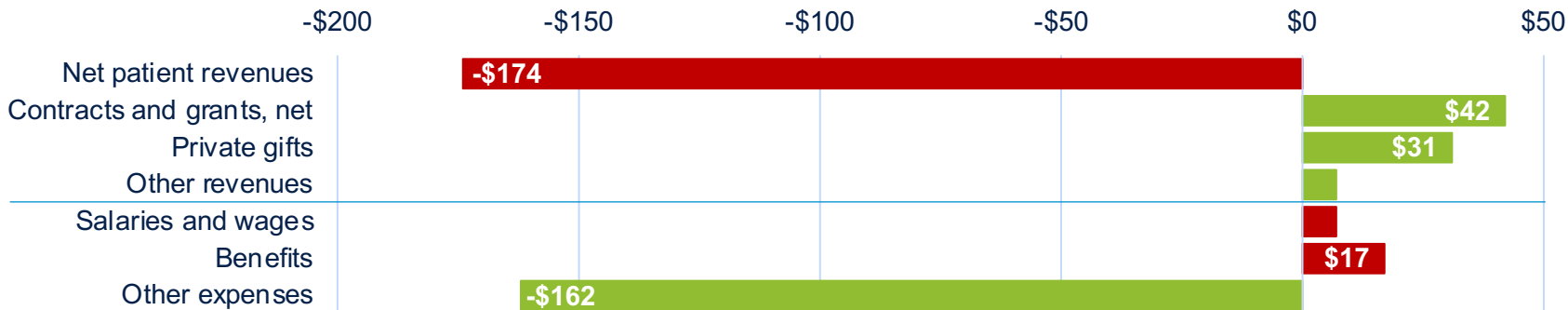


# As of Q2, UCSF net income is positive and ahead of plan

## Revenue, Expense and Net Income, 2020-21 Q2 Year-to-date



## Revenue and Expense Variance Detail



# Our financial situation looks less precarious, but UCSF Health continues to face challenges

Source	Outlook	
Patient care		UCSF Health remains behind plan on a range of measures
Sponsored research		Revenue to date is solid, pipeline is solid, potential stimulus
Philanthropy		Continuing strong support for UCSF
State funds		Governor and Legislature support restoring UC's budget cut
Investment earnings		Strong market performance over the last six months
Auxiliary revenue		Ongoing closures of fitness and conference centers